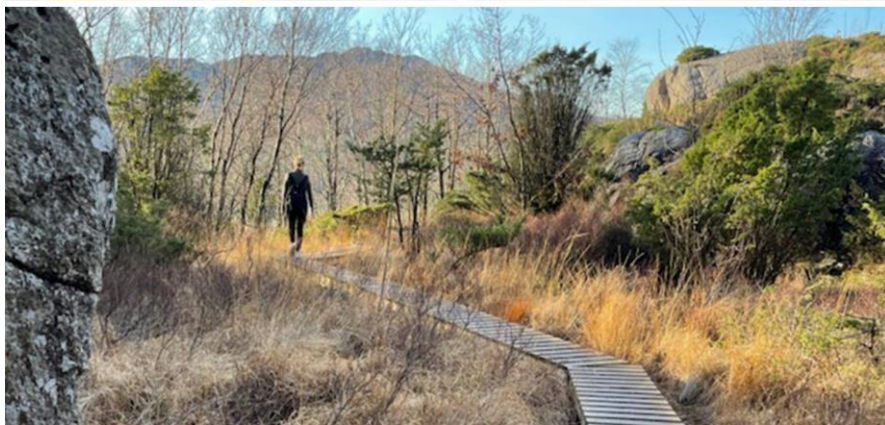




SPAREBANKEN SØR


Green & Sustainability Bond Allocation Report Q2 2024



Green & Sustainability Bond Frameworks in Sparebanken Sør

Sparebanken Sør established the first Green & Sustainability Bond Framework in 2019. Sparebanken Sør Boligkreditt AS issued an EUR 500 million Green Covered Bond in October 2019. The use of proceeds is in accordance with the framework of 2019.

Sparebanken Sør established the second Green & Sustainability Bond Framework in 2022. Issues in 2022 are in accordance with the updated framework of 2022.

Sparebanken Sør – Green Bond Allocation Report		 SPAREBANKEN SØR		Reporting date: 31.06.2024
Eligible Project Category	Sparebanken Sør Group NOK	Sparebanken Sør (Parent bank) NOK	Sparebanken Sør Boligkreditt AS NOK	
Residential Green Buildings				
New residential buildings in Norway built after 31.12.2020 with EPC A (NZEB -10% compliant)	557.885.582	171.787.920	386.097.662	
Residential buildings in Norway built 2012-2020	10.379.781.309	2.361.482.983	8.018.298.326	
Residential buildings in Norway built before 2012 with EPC A-B	2.983.964.271	698.005.719	2.285.958.552	
Residential buildings only eligible for bond issued prior to 2022*	5.582.751.057	N/A	4.271.383.439	
New residential buildings in Norway built after 31.12.2020* (Not proven NZEB -10% compliant)	4.198.282.030	N/A	3.019.108.995	
Total	23.702.664.249	3.231.276.622	17.980.846.974	
Percentage of Eligible Green Loan Portfolio allocated		62 %	57 %	
Green Bond Funding				
2019-2026 Green Covered Bond - XS2069304033			5.102.500.000	
2022-2027 Green FRN - NO0012446485		1.100.000.000		
2022-2027 Green 2.885% Bond - NO0012446493		900.000.000		
2022-2025 Green Covered Bond - XS2555209381			5.129.250.000	
Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio	100 %	100 %	100 %	
Eligible Green Loan Portfolio - Unallocated	6.792.381.162	1.231.276.622	5.561.104.540	
Geographical distribution of the assets		100 % Norway	100 % Norway	

*New residential buildings in Norway built after 31.12.2020 (Not proven NZEB -10% compliant), TEC 07, EPC label C and refurbished residential buildings in Norway with an improved energy efficiency of 30%