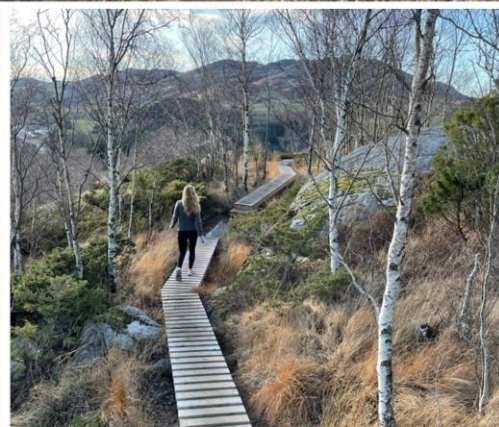




SPAREBANKEN SØR

# Green & Sustainability Bond Allocation Report Q4 2024




## Green & Sustainability Bond Frameworks in Sparebanken Sør

Sparebanken Sør established the first Green & Sustainability Bond Framework in 2019. Sparebanken Sør Boligkreditt AS issued an EUR 500 million Green Covered Bond in October 2019. The use of proceeds is in accordance with the framework of 2019.

Sparebanken Sør established the second Green & Sustainability Bond Framework in 2022. Issues in 2022 are in accordance with the framework of 2022.

The Green & Sustainability Bond Framework was further updated in Q4 2024.

<b>Sparebanken Sør – Green Bond Allocation Report</b>		 <b>SPAREBANKEN SØR</b>		Reporting date: <b>31.12.2024</b>
<b>Eligible Project Category</b>	<b>Sparebanken Sør Group</b> NOK	<b>Sparebanken Sør (Parent bank)</b> NOK	<b>Sparebanken Sør Boligkreditt AS</b> NOK	
<b>Residential Green Buildings</b>				
New residential buildings in Norway built after 31.12.2020 with EPC A (NZEB -10% compliant)	631.238.615	143.436.237	487.802.378	
Residential buildings in Norway built 2012-2020	10.285.745.894	2.280.220.912	8.005.524.982	
Residential buildings in Norway built before 2012 with EPC A	56.022.605	15.932.766	40.089.839	
Residential buildings in Norway built before 2012 with EPC B	2.908.420.304	668.812.409	2.239.607.895	
<i>Aligned with current EU-Taxonomy</i>	<b>13.881.427.418</b>	<b>3.108.402.324</b>	<b>10.773.025.094</b>	
<b>Applicable to 2019 Framework</b>				
Residential buildings only eligible for bond issued prior to 2022*	5.562.088.062	N/A	4.338.920.782	
New residential buildings in Norway built after 31.12.2020* (Not proven NZEB -10% compliant)	4.302.295.032	N/A	3.245.613.273	
	<b>9.864.383.094</b>		<b>7.584.534.055</b>	
<b>Percentage of Eligible Green Loan Portfolio allocated</b>		<b>64 %</b>	<b>56 %</b>	
<b>Green Bond Funding</b>				
2019-2026 Green Covered Bond - XS2069304033			5.102.500.000	
2022-2027 Green FRN - NO0012446485		1.100.000.000		
2022-2027 Green 2.885% Bond - NO0012446493		900.000.000		
2022-2025 Green Covered Bond - XS2555209381			5.129.250.000	
<b>Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio</b>	<b>100 %</b>	<b>100 %</b>	<b>100 %</b>	
<b>Loans eligible under the 2019 Framework</b>		<b>N/A</b>	<b>2.482.034.055</b>	
<b>Loans eligible under the 2022 Framework</b>	<b>6.752.177.418</b>	<b>1.108.402.324</b>	<b>5.643.775.094</b>	
<b>Loans eligible under the 2024 Framework</b>	<b>6.752.177.418</b>	<b>1.108.402.324</b>	<b>5.643.775.094</b>	
<b>Geographical distribution of the assets</b>		<b>100 % Norway</b>	<b>100 % Norway</b>	

\*New residential buildings in Norway built after 31.12.2020 (Not proven NZEB -10% compliant), TEC 07, EPC label C and refurbished residential buildings in Norway with an improved energy efficiency of 30%